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Recommendation for Board Action

Austin Housing Finance Corporation	Item ID	19836	Agenda Number	1.
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Meeting Date:	12/6/2012	Department:	Neighborhood and Community Development
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Subject

Approve the minutes of the November 8, 2012 Board meeting of the Austin Housing Finance Corporation.

Amount and Source of Funding

Fiscal Note

A fiscal note is not required.

Purchasing Language:	
Prior Council Action:	
For More Information:	Contact Elizabeth A. Spencer, Treasurer, Austin Housing Finance Corporation, 974-3182.
Boards and Commission Action:	
MBE / WBE:	
Related Items:	

Additional Backup Information

AUSTIN HOUSING FINANCE CORPORATION
MEETING MINUTES
THURSDAY, NOVEMBER 8, 2012

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, November 8, 2012, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Leffingwell called the meeting to order at 4:21 p.m.

CONSENT AGENDA

1. Approve the minutes of the September 27, 2012 Board meeting of the Austin Housing Finance Corporation.
The minutes for the Austin Housing Finance Corporation meeting of September 27, 2012 were approved on Board Member Martinez' motion, President Leffingwell's second on a 7-0 vote.

2. Authorize negotiation and execution of a contract with BAILEY ELLIOTT CONSTRUCTION, INC. to construct 24 units of affordable multi-family rental housing at 3101 East 12th Street, in the amount of \$2,609,548, plus a \$260,955 contingency, for a total contract amount not to exceed \$2,870,503.
The motion authorizing the negotiation and execution of a contract with Bailey Elliott Construction, Inc. was approved on Board Member Martinez' motion, Board Member Morrison's second on a 6-0 vote. Vice President Cole was off the dais.

President Leffingwell adjourned the meeting at 4:31 p.m. without objection.